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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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FORM 8-K

### CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (date of earliest event reported): June 23, 2008

ACME UNITED CORPORATION

(Exact name of registrant as specified in its charter)

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Connecticut 001-07698 06-0236700 (State or other jurisdiction of (Commission (I.R.S. Employer incorporation or organization) file number) Identification No.)

60 Round Hill Road, Fairfield, Connecticut (Address of principal executive offices)

06824 (Zip Code)

Registrant's telephone number, including area code: (203) 254-6060

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- [\_] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [\_] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [\_] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [\_] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

(1)

## ITEM 1.01. Entry into a Material Definitive Agreement

On June 24, 2008 Acme United Corporation issued a press release announcing that it had entered into a new revolving loan agreement with Wachovia bank. The new two year facility increases availability from \$15 million to \$20 million, lowers the interest rate from Libor plus 1% to Libor plus 7/8% and extends the maturity date to June 30, 2010. A copy of the press release is attached as exhibit 99.1 to this current report.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits

Exhibit Number Description

99.1 Press release dated June 24, 2008.

SIGNATURES

registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

# ACME UNITED CORPORATION

By /s/ WALTER C. JOHNSEN

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Walter C. Johnsen Chairman and Chief Executive Officer

Dated: June 24, 2008

By /s/ PAUL G. DRISCOLL

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Paul G. Driscoll Vice President and Chief Financial Officer

Dated: June 24, 2008

ACME UNITED CORPORATION

#### NEWS RELEASE

TOTAL CHILLS CONFORMITION NEW NEEDS

CONTACT: Paul G. Driscoll
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FOR IMMEDIATE RELEASE June 24, 2008

### ACME UNITED CORPORATION ANNOUNCES NEW BANK FACILITY

FAIRFIELD, CONN. - June 24, 2008 - Acme United Corporation (AMEX:ACU) today announced that it has entered into a new loan agreement with Wachovia Bank, N.A. The new two year facility increases availability from \$15.0 million to \$20.0 million, and lowers the interest rate from Libor plus 1% to Libor plus 7/8%.

The new facility is intended to provide liquidity for growth, share repurchases, dividends, acquisitions, and other related business activities.

Walter C. Johnsen, Chairman and CEO said, "We are pleased to have the confidence and support of Wachovia Bank, and look forward to using the enhanced liquidity to build our business. We believe the current economic environment may present opportunities where our balance sheet and liquidity could prove beneficial. Our borrowing rate today based on the new formula is 3.4%."

ACME UNITED CORPORATION is an innovative supplier of cutting devices, measuring instruments, and safety products for school, home, office and industrial use. Its leading brands include Westcott(R), Clauss(R), and PhysiciansCare (R).

Forward-looking statements in this report, including without limitation, statements related to the Company's plans, strategies, objectives, expectations, intentions and adequacy of resources, are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties including without limitation the following: (i) the Company's plans, strategies, objectives, expectations and intentions are subject to change at any time at the discretion of the Company; (ii) the Company's plans and results of operations will be affected by the Company's ability to manage its growth, and (iii) other risks and uncertainties indicated from time to time in the Company's filings with the Securities and Exchange Commission.