## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB Number 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>®</sup><br>JOHNSEN WALTER C         |               |              |              | A   | 2. Issuer Name and Ticker or Trading Symbol<br><u>ACME UNITED CORP</u> [ ACU ] |                              |  |                  |   |   |  | Relationship<br>eck all app<br>X Direct  | ,   | 0   | to Issuer<br>% Owner                      |  |  |
|--|---------------|--------------|--------------|---|--|------------------------------|--|------------------|---|---|--|--|---|---|---|--|--|
| (Last)   | (F            | st) (Middle) |              |   | 3. Date of<br>03/01/20   | Earliest Trans               | saction (Mo                              | onth/E           | Day/Year                                |   | X below                                | ,  | b   | her (specify<br>low)                              |   |  |  |
| C/O ACME UNITED CORP   |               |              |              |   |  |                              |  |                  |   |   |  | CEO and Chairman of the Board  |   |   |   |  |  |
| 60 ROUND HILL ROAD   |               |              |              | 4.  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                       |                              |  |                  |   |   |  | 6. Individual or Joint/Group Filing (Check Applicable Line)                      |   |   |   |  |  |
| (Street)   |               |              |              |   |  |                              |  |                  |   |   |  | X Form   | filed by One                                      | Reporting   | Person                                    |  |  |
| FAIRFIE  | ELD C         | T (          | 06824        |   |  |                              |  |                  |   |   |  | Form<br>Perso  | filed by Mor<br>n                                 | e than One  | Reporting                                 |  |  |
| (City)   | (S            | tate) (      | Zip)         |   |  |                              |  |                  |   |   |  |  |   |   |   |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |               |              |              |   |  |                              |  |                  |   |   |  |  |   |   |   |  |  |
|  |               | Tab          | le I - Non-  | -Derivativ                                      | ve Sec   | urities Acc                  | quired, [                                | Disp             | osed o                                  | of, or Bene   | eficial                                | ly Owne  | d   |   |   |  |  |
| 1. Title of  | Security (Ins |              | 2. T<br>Dat  | Transaction                                     | n 2A.<br>Exe<br>ear) if a  | Deemed<br>cution Date,       | 3.<br>Transact<br>Code (In               | ion.             | 4. Secu                                 | of, or Bene<br>rities Acquire<br>ed Of (D) (Inst                  | d (A) o                                | r 5. Amo<br>Securit<br>Benefic<br>Owned  | unt of<br>ies<br>cially                           | 6. Owners<br>Form: Dire<br>(D) or<br>Indirect (I) | ct of Indirect<br>Beneficial<br>Ownership |  |  |
| 1. Title of  | Security (Ins |              | 2. T<br>Dat  | Transaction<br>ate                              | n 2A.<br>Exe<br>ear) if a  | Deemed<br>cution Date,<br>ny | 3.<br>Transact<br>Code (In               | ion.             | 4. Secu<br>Dispose                      | rities Acquire<br>ed Of (D) (Inst                                 | d (A) o                                | r 5. Amo<br>Securit<br>Benefit<br>Owned<br>Follow<br>Report<br>Transa            | unt of<br>ties<br>cially<br>ing                   | Form: Dir<br>(D) or                               | ct of Indirect<br>Beneficial              |  |  |
| 1. Title of  | Security (Ins | str. 3)      | able II - Do | Transaction<br>tte<br>onth/Day/Ye<br>Derivative | n 2A.<br>Exe<br>if al<br>(Mo   | Deemed<br>cution Date,<br>ny | 3.<br>Transact<br>Code (In<br>8)<br>Code | ion<br>str.<br>V | 4. Secur<br>Dispose<br>and 5)<br>Amount | rities Acquire<br>ed Of (D) (Inst<br>t (A) or<br>(D)<br>or Benefi | ed (A) o<br>r. 3, 4<br>Price<br>cially | r 5. Amo<br>Securit<br>Benefit<br>Owned<br>Follow<br>Report<br>Transa<br>(Instr. | unt of<br>ties<br>tially<br>ing<br>ed<br>ction(s) | Form: Dir<br>(D) or<br>Indirect (I)               | ct of Indirect<br>Beneficial<br>Ownership |  |  |

| Security<br>(Instr. 3) |                         | or Exercise<br>Price of<br>Derivative<br>Security | (Month/Day/Year) | if any<br>(Month/Day/Year) | Code (Instr.<br>8) |   |        |     | (Month/Day/Year)    |                    | Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |  | Derivative<br>Security<br>(Instr. 5) | Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | Beneficial<br>Ownership |  |
|------------------------|-------------------------|---|------------------|----------------------------|--------------------|---|--------|-----|---------------------|--------------------|--|--|--------------------------------------|--|---|-------------------------|--|
|                        |                         |   |                  |                            | Code               | v | (A)    | (D) | Date<br>Exercisable | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |                                      |  |   |                         |  |
| St                     | nployee<br>ock<br>otion | \$9.77  | 03/01/2010       |                            | A                  |   | 40,000 |     | (1)                 | 03/01/2020         | Common<br>Stock  | 40,000                                 | \$9.77                               | 155,000  | D   |                         |  |

## Explanation of Responses:

1. 25% one day after first year anniversary of date of grant; 25% one day after second year anniversary of date of grant; 25% one day after fourth year anniversary of date of grant.

> /s/ Walter C. Johnsen 03/01/2010

> > Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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