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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (date of earliest event reported): October 24, 2008

ACME UNITED CORPORATION
(Exact name of registrant as specified in its charter)

Connecticut (State or other jurisdiction of incorporation or organization)	001-07698 (Commission file number)	06-0236700 (I.R.S. Employer Identification No.)
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60 Round Hill Road, Fairfield, Connecticut
(Address of principal executive offices)

06824
(Zip Code)

Registrant's telephone number, including area code: (203) 254-6060

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On October 24, 2008, Acme United Corporation (the "Company") issued a press release announcing its financial results for the three and nine months ended September 30, 2008. A copy of the press release is attached as Exhibit 99.1 to this current report.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

Exhibit Number	Description
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99.1	Press release dated October 24, 2008.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACME UNITED CORPORATION

By /s/ WALTER C. JOHNSEN

Walter C. Johnsen
Chairman and
Chief Executive Officer

Dated: October 24, 2008

By /s/ PAUL G. DRISCOLL

Paul G. Driscoll
Vice President and
Chief Financial Officer

Dated: October 24, 2008

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EXHIBIT INDEX

Exhibit Number -----	Description -----
99.1	Press release dated October 24, 2008.

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CONTACT: Paul G. Driscoll
Acme United Corporation
60 Round Hill Road Fairfield, CT 06824
Phone: (203) 254-6060 FAX: (203) 254-6521

FOR IMMEDIATE RELEASE October 24, 2008

ACME UNITED CORPORATION REPORTS RECORD THIRD QUARTER SALES AND EARNINGS

FAIRFIELD, CONN. - October 24, 2008 - Acme United Corporation (AMEX:ACU) today announced that net sales for the quarter ended September 30, 2008 were \$19.2 million, compared to \$17.1 million in the same period in 2007, an increase of 12% (11% in local currency). Net sales for the nine months ended September 30, 2008 were \$56.1 million, compared to \$48.3 million in the same period in 2007, an increase of 16% (14% in local currency).

Net income was \$1,351,000, or \$.37 per diluted share, for the third quarter ended September 30, 2008, compared to \$1,305,000, or \$.35 per diluted share, for the comparable period last year, an increase of 4% in net income and 6% in diluted earnings per share. Net income for the nine months ended September 30, 2008 was \$3,833,000, or \$1.05 per diluted share, compared to \$3,476,000, or \$.94 per diluted share, in the comparable period last year, a 10% increase in net income and 12% in diluted earnings per share.

Net sales for the quarter ended September 30, 2008 in the Company's U.S. segment increased 14% compared to the same period in 2007 and net sales for the nine months ended September 30, 2008 in the U.S. segment increased 19% primarily as a result of market share gains in all distribution channels. Net sales in Canada in the first nine months of 2008 increased by 3% in U.S. dollars compared to the same period in 2007 but declined 5% in local currency due to a decrease in demand in the overall office products market. European net sales in the first nine months of 2008 increased 14% in U.S. dollars and 1% in local currency compared to the same period in 2007.

Gross margins were 41.1% in the third quarter of 2008 versus 43.2% in the comparable period last year. For the first nine months of 2008, gross margins were 40.6% compared to 42.8% in the same period in 2007. The gross margin declines were due to increased costs of material, labor, and energy, and the appreciation of the Chinese currency against the U.S. dollar. Also, in the second and third quarters of 2008, the company gained market share in the highly competitive back to school market which reduced gross margin percentages.

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Walter C. Johnsen, Chairman and CEO, said "Acme United has just completed its largest and most successful back to school season. Recent third party surveys show that our Westcott branded scissors now have the highest market share in North America. We continue to gain momentum, and look forward to building off this base next year."

Mr. Johnsen also said that during the third quarter, Acme United began shipping its SpeedPak utility knives to a major hardware chain in the U.S. The Company opened new industrial distributors as well, and is making progress in these channels.

The Company's bank debt less cash on September 30, 2008 was \$7.5 million compared to \$8.7 million on September 30, 2007. During the 12 month period ended September 30, 2008, the Company generated \$3.7 million of cash from operating activities and paid approximately \$.6 million in dividends to shareholders. During the same 12 month period, Acme purchased 73,874 shares of its common stock for approximately \$1.0 million under its previously announced repurchase program. As of September 30, 2008, there were 166,126 shares authorized to be purchased under the outstanding stock repurchase programs. Based on anticipated cash flow, the Company's bank debt less cash is expected to decline during the remainder of the year.

On October 7, 2008 the Company announced a \$.05 per share quarterly dividend on its outstanding common stock for shareholders of record on October 20, 2008, and is payable on November 10, 2008. This represents an increase of 25% or \$.01 per share over the dividend of \$.04 per share paid in each of the previous six quarters.

ACME UNITED CORPORATION is an innovative supplier of cutting devices, measuring instruments, and safety products for school, home, office and industrial use. Its leading brands include Westcott(R), Clauss(R), and PhysiciansCare(R).

Forward-looking statements in this report, including without limitation, statements related to the Company's plans, strategies, objectives, expectations, intentions and adequacy of resources, are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties including, without limitation, the following: (i) the Company's plans, strategies, objectives, expectations and intentions are subject to change at any time at the discretion of the Company; (ii) the impact of current uncertainties in global economic conditions and the ongoing financial crisis affecting the domestic and foreign banking system and financial markets, including the impact on the Company's suppliers and customers (iii) the Company's plans and results of operations will be affected by the Company's ability to manage its growth, and (iv) other risks and uncertainties indicated from time to time in the Company's filings with the Securities and Exchange Commission.

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ACME UNITED CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
THIRD QUARTER REPORT 2008
(Unaudited)

Amounts in \$000's except per share data	Quarter Ended September 30, 2008	Quarter Ended September 30, 2007
Net sales	\$ 19,158	\$ 17,081
Cost of goods sold	11,288	9,700
	-----	-----
Gross profit	7,870	7,381
Selling, general, and administrative expenses	5,651	5,229
	-----	-----
Income from operations	2,219	2,152
Interest expense	120	208
Other expense (income), net	138	(91)
	-----	-----
Pre-tax income	1,961	2,035
Income tax expense	610	730
	-----	-----
Net income	\$ 1,351	\$ 1,305
	=====	=====
Shares outstanding - Basic	3,515	3,538
Shares outstanding - Diluted	3,650	3,710
Earnings per share basic	\$ 0.38	\$ 0.37
Earnings per share diluted	0.37	0.35

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ACME UNITED CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
THIRD QUARTER REPORT 2008 (cont.)
(Unaudited)

Amounts in \$000's except per share data	Nine Months Ended September 30, 2008	Nine Months Ended September 30, 2007
Net sales	\$ 56,135	\$ 48,321
Cost of goods sold	33,361	27,627
	-----	-----
Gross profit	22,774	20,694
Selling, general, and administrative expenses	16,690	14,822
	-----	-----
Income from operations	6,084	5,872
Interest expense	306	519
Other expense (income), net	(24)	(77)
	-----	-----
Pre-tax income	5,801	5,430

Income tax expense	1,968	1,954
Net income	\$ 3,833	\$ 3,476
Shares outstanding - Basic	3,517	3,530
Shares outstanding - Diluted	3,654	3,702
Earnings per share basic	\$ 1.09	\$ 0.98
Earnings per share diluted	1.05	0.94

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ACME UNITED CORPORATION
CONDENSED CONSOLIDATED BALANCE SHEETS
THIRD QUARTER REPORT 2008
(Unaudited)

Amounts in \$000's	September 30, 2008	September 30, 2007
Assets:		

Current assets:		
Cash	\$ 5,485	\$ 3,651
Accounts receivable, net	16,045	16,223
Inventories	20,240	17,521
Prepaid and other current assets	951	1,302
	-----	-----
Total current assets	42,721	38,697
Property and equipment, net	2,402	2,491
Other assets	1,976	1,662
	-----	-----
Total assets	\$ 47,099	\$ 42,850
	=====	=====
Liabilities and stockholders' equity:		

Current liabilities		
Accounts payable	\$ 3,734	\$ 3,687
Other current liabilities	4,427	3,840
	-----	-----
Total current liabilities	8,162	7,527
Long-term debt	12,994	12,302
Other non current liabilities	542	696
	-----	-----
Total stockholders' equity	21,697	20,525
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Total liabilities and stockholders' equity	\$ 47,099	\$ 42,850
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