## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>®</sup> North Star Investment Management Corp.					2. Issuer Name and Ticker or Trading Symbol <u>ACME UNITED CORP</u> [ acu ]     3. Date of Earliest Transaction (Month/Day/Year)     05/31/2012								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify below) below)				
(Last) (First) (Middle) 20 N. WACKER DRIVE SUITE # 1416				4. lf /	4. If Amendment, Date of Original Filed (Month/Day/Year)								<ul> <li>6. Individual or Joint/Group Filing (Check Applicable Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting</li> </ul>				
(Street) CHICAGO IL 6060			0606										Per	•			eponing
(City)	(Sta	ate) (Z	(ip)														
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) Date (Month/Day/Ye				Year) if	Execution Date,						es Acquired (A) o Df (D) (Instr. 3, 4			cially	Form (D) o	ect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	Amount	(A) or (D)	Price	Report Transa	Reported Transaction(s) (Instr. 3 and 4)		. 4)	(1150.4)			
Acme United Corporation 12/05/201				12			Р		1,319	A	\$10.97	77 35	0,268	,268 I		Investment Advisor	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		ransaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		tion I	cisable and Date (Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amoun or		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4)	Beneficial Ownership
				Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	or Number of Shares					

Explanation of Responses:

Melissa Diamond 12/06/2012

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.