FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [®] ASEN R SCOTT					suer Name and Tick	0			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner					
(Last) (First) (Middle)					ate of Earliest Trans 05/2007	action (Month	′Day/Year)		Officer (give title below)			r (specify		
C/O ASEN AND CO., INC. 224 EAST 49TH STREET				4. If Amendment, Date of Original Filed (Month/Day/Year)					Line)	· · · · · · · · · · · · · · · · · · ·				
(Street) NEW YORK	NY	10017							X	Form filed by On Form filed by Mo Person		-		
(City)	(State)	(Zip)												
	Та	able I - N	lon-Deriva	tive	Securities Acc	uired, Dis	oosed of, o	or Ben	eficially	Owned				
		2. Transactic Date (Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction Disposed Of (D) (Instr. Code (Instr. and 5)			5. Amount of Securities Beneficially Owned Following	6. Owner Form: Di (D) or Indirect (Instr. 4)	irect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			

		Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	06/05/2007	S		10,000	D	\$14.87	361,142	D	
Common Stock	06/06/2007	S		200	D	\$14.85	360,942	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(3-,,														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (In 8)		5. Nu of Deriv Secu (A) o Dispo of (D (Instr and §	vative rities ired r osed) . 3, 4	Expiration Date (Month/Day/Year) d			e and ht of ties ying tive ty (Instr. 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Remarks:

/s/ R. Scott Asen

** Signature of Reporting Person Date

06/06/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.