

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BENKOVIC JAMES A (Last) (First) (Middle) C/O ACME UNITED CORP 60 ROUND HILL ROAD (Street) FAIRFIELD CT 06824 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol ACME UNITED CORP [ACU]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Vice President of Sales
	3. Date of Earliest Transaction (Month/Day/Year) 10/27/2006	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/27/2006		M		5,000	A	\$2.375	5,000	D	
Common Stock	10/27/2006		M		5,000	A	\$3.56	10,000	D	
Common Stock	10/27/2006		M		2,000	A	\$2.75	12,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option	\$2.375	10/27/2006		M		5,000		(I)	04/24/2010	Common Stock	5,000	\$2.375	44,000	D	
Employee Stock Option	\$3.56	10/27/2006		M		5,000		(I)	10/10/2010	Common Stock	5,000	\$3.56	39,000	D	
Employee Stock Option	\$2.75	10/27/2006		M		2,000		(I)	05/07/2011	Common Stock	2,000	\$2.75	37,000	D	

Explanation of Responses:

1. 2,500 shares will vest on August 1, 2007, 2,500 shares will vest on August 1, 2008, 2,500 shares will vest on August 1, 2009 and 2,500 shares will vest on August 1, 2010.

/s/ James A. Benkovic 10/27/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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