
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (date of earliest event reported): **July 22, 2015**

ACME UNITED CORPORATION

(Exact name of registrant as specified in its charter)

Connecticut
(State or other jurisdiction of incorporation or
organization)

001-07698
(Commission file number)

06-0236700
(I.R.S. Employer
Identification No.)

55 Walls Drive, Fairfield, Connecticut
(Address of principal executive offices)

06824
(Zip Code)

Registrant's telephone number, including area code: **(203) 254-6060**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On July 22, 2015, Acme United Corporation (the “Company”) issued a press release announcing its financial results for the quarter ended June 30, 2015. A copy of the press release is attached as Exhibit 99.1 to this current report.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press release dated July 22, 2015.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACME UNITED CORPORATION

By _____ /s/ Walter C. Johnsen
Walter C. Johnsen
Chairman and
Chief Executive Officer

Dated: July 22, 2015

By _____ /s/ Paul G. Driscoll
Paul G. Driscoll
Vice President and
Chief Financial Officer

Dated: July 22, 2015

EXHIBIT INDEX

Exhibit Number

Description

[99.1](#)

Press release dated July 22, 2015.

ACME UNITED CORPORATION

NEWS RELEASE

CONTACT:	Paul G. Driscoll	Acme United Corporation	55 Walls Drive	Fairfield, CT 06824
		Phone: (203) 254-6060	FAX: (203) 254-6521	

FOR IMMEDIATE RELEASE July 22, 2015

ACME UNITED REPORTS SECOND QUARTER SALES AND EARNINGS

New Camillus® Knives, First Aid Only® and Westcott® Initiatives Planned for 2H 2015

FAIRFIELD, CONN. – July 22, 2015 – Acme United Corporation (NYSE MKT:ACU) today announced that net sales for the second quarter ended June 30, 2015 were \$34.0 million, compared to \$33.4 million in the comparable period of 2014, an increase of 2%, or 4% in constant currency. Net sales for the six months ended June 30, 2015 were \$56.8 million, compared to \$52.5 million in the same period in 2014, an increase of 8%, or 10% in constant currency.

Net income for the quarter ended June 30, 2015 was \$2.7 million, or \$0.74 per diluted share, compared to \$2.5 million, or \$0.72 per diluted share, for the 2014 period, an increase in net income of 6%. Net income for the six months ended June 30, 2015 was \$3.1 million, or \$0.85 per diluted share, compared to \$2.9 million, or \$0.83 per diluted share, in last year's period, an 8% increase in net income.

Chairman and CEO Walter C. Johnsen said, "We set new sales and earnings records for the quarter despite being impacted by store closures at large office supply retail chains. Our diversification into the hardware, industrial, safety, and sporting goods channels has broadened our customer base, thereby offsetting the softness of the office market. We have a number of new first aid, hunting, and office product initiatives underway for the coming quarters, which are intended to increase sales and earnings. These programs reflect our emphasis on penetrating additional markets, offering innovative products, and bringing greater value to our customers."

In the U.S. segment, net sales for the quarter ended June 30, 2015 increased 6% compared to the same period in 2014 due to increased sales of first aid products, Camillus knives, and Cuda fishing tools. Year over year, net sales for the first six months of 2015 grew 13% due to increased sales of first aid products and Westcott scissors.

Net sales in Canada for the three months ended June 30, 2015 decreased 23% in U.S. dollars and 13% in local currency compared to the prior-year period. Year over year, net sales for the six months ended June 30, 2015 decreased 22% in U.S. dollars and 11% in local currency. These decreases were primarily due to a large retail chain exiting the Canadian market and weak economic conditions.

Net sales in Europe for the three months ended June 30, 2015 decreased 19% in U.S. dollars but were constant in local currency compared to the 2014 period. Net sales for the first half of 2015 decreased 13% in U.S. dollars but rose 6% in local currency.

Gross margins were 36.9% in the second quarter of 2015 compared to 35.1% in the 2014 period. Gross margins were 36.9% for the six months ended June 30, 2015 compared to 35.4% for last year's period. The gross margin improvement for both periods was primarily due to a favorable product mix.

The Company's bank debt less cash on June 30, 2015 was \$28.2 million compared to \$28.9 million on June 30, 2014.

ACME UNITED CORPORATION is a leading worldwide supplier of innovative cutting, measuring and safety products to the school, home, office, hardware, sporting goods and industrial markets. Its leading brands include Westcott®, Clauss®, Camillus®, Cuda®, PhysiciansCare®, First Aid Only® and Pac-Kit®. For more information, visit www.acmeunited.com

Forward-looking statements in this report, including without limitation, statements related to the Company's plans, strategies, objectives, expectations, intentions and adequacy of resources, are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties including, without limitation, the following: (i) changes in the Company's plans, strategies, objectives, expectations and intentions, which may be made at any time at the discretion of the Company; (ii) the impact of uncertainties in global economic conditions, including the impact on the Company's suppliers and customers; (iii) changes in client needs and consumer spending habits; (iv) the impact of competition and technological changes on the Company; (v) the Company's ability to manage its growth effectively, including its ability to successfully integrate any business it might acquire; (vi) currency fluctuations; and (vii) other risks and uncertainties indicated from time to time in the Company's filings with the Securities and Exchange Commission.

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ACME UNITED CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
SECOND QUARTER REPORT 2015
(Unaudited)

Amounts in 000's except per share data	Three Months Ended June 30, 2015	Three Months Ended June 30, 2014
Net sales	\$ 33,954	\$ 33,396
Cost of goods sold	21,419	21,875
Gross profit	12,535	11,521
Selling, general, and administrative expenses	8,660	7,983
Income from operations	3,875	3,538
Interest expense	142	108
Interest income	(2)	(2)
Net interest expense	141	106
Other (income) expense, net	(18)	(204)
Total other (income) expense, net	123	(98)
Pre-tax income	3,752	3,636
Income tax expense	1,044	1,093
Net income	<u>\$ 2,708</u>	<u>\$ 2,543</u>
Shares outstanding - Basic	3,300	3,210
Shares outstanding - Diluted	3,682	3,539
Earnings per share basic	\$ 0.82	\$ 0.79
Earnings per share diluted	0.74	0.72

ACME UNITED CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
SECOND QUARTER REPORT 2015 (cont.)
(Unaudited)

Amounts in 000's except per share data	Six Months Ended June 30, 2015	Six Months Ended June 30, 2014
Net sales	\$ 56,791	\$ 52,548
Cost of goods sold	35,821	34,150
Gross profit	20,970	18,398
Selling, general, and administrative expenses	16,269	14,235
Income from operations	4,702	4,163
Interest expense	274	197
Interest income	(3)	(9)
Net interest expense	270	188
Other (income) expense, net	60	(184)
Total other (income) expense, net	329	4
Pre-tax income	4,373	4,159
Income tax expense	1,229	1,248
Net income	<u>\$ 3,144</u>	<u>\$ 2,911</u>
Shares outstanding - Basic	3,315	3,206
Shares outstanding - Diluted	3,705	3,487
Earnings per share basic	\$ 0.95	\$ 0.91
Earnings per share diluted	0.85	0.83

ACME UNITED CORPORATION
CONDENSED CONSOLIDATED BALANCE SHEETS
SECOND QUARTER REPORT 2015
(Unaudited)

Amounts in 000's	June 30, 2015		June 30, 2014	
Assets:				
Current assets:				
Cash	\$	1,941	\$	2,426
Accounts receivable, net		27,123		30,795
Inventories		36,217		30,885
Prepaid and other current assets		2,425		1,969
Total current assets		67,706		66,075
Property and equipment, net		7,195		6,577
Intangible assets, less amortization		12,174		12,876
Goodwill		1,375		1,375
Other assets		971		1,084
Total assets	\$	89,421	\$	87,987
Liabilities and stockholders' equity:				
Current liabilities				
Accounts payable	\$	9,332	\$	10,919
Other current liabilities		7,039		7,466
Total current liabilities		16,371		18,385
Bank debt		30,179		31,325
Other non current liabilities		336		439
		46,886		50,150
Total stockholders' equity		42,535		37,838
Total liabilities and stockholders' equity	\$	89,421	\$	87,987