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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (date of earliest event reported): July 17, 2009

ACME UNITED CORPORATION
(Exact name of registrant as specified in its charter)

Connecticut (State or other jurisdiction of incorporation or organization)	001-07698 (Commission file number)	06-0236700 (I.R.S. Employer Identification No.)
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60 Round Hill Road, Fairfield, Connecticut (Address of principal executive offices)	06824 (Zip Code)
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Registrant's telephone number, including area code: (203) 254-6060

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On July 17, 2009, Acme United Corporation (the "Company") issued a press release announcing its financial results for the quarter ended June 30, 2009. A copy of the press release is attached as Exhibit 99.1 to this current report.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

Exhibit Number -----	Description -----
99.1	Press release dated July 17, 2009.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACME UNITED CORPORATION

By /s/ WALTER C. JOHNSEN

Walter C. Johnsen
Chairman and
Chief Executive Officer

Dated: July 17, 2009

By /s/ PAUL G. DRISCOLL

Paul G. Driscoll
Vice President and
Chief Financial Officer

Dated: July 17, 2009

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EXHIBIT INDEX

Exhibit Number -----	Description -----
99.1	Press release dated July 17, 2009.

(3)

CONTACT: Paul G. Driscoll
Acme United Corporation
60 Round Hill Road Fairfield, CT 06824
Phone: (203) 254-6060 FAX: (203) 254-6521

FOR IMMEDIATE RELEASE July 17, 2009

ACME UNITED CORPORATION REPORTS 15% DECLINE IN SECOND QUARTER EARNINGS PER SHARE

FAIRFIELD, CONN. - July 17, 2009 - Acme United Corporation (NYSE AMEX:ACU) today announced that net sales for the second quarter ended June 30, 2009 were \$19.2 million, compared to \$22.7 million in the comparable period of 2008, a decrease of 16% (13% in local currency). Net income was \$1,341,000, or \$.40 per diluted share, for the quarter ended June 30, 2009, compared to \$1,730,000 or \$.47 per diluted share for the comparable period last year, a decrease of 22% in net income and 15% in diluted earnings per share.

Net sales for the six months ended June 30, 2009 were \$30.5 million, compared to \$37.0 million in the same period in 2008, a decrease of 18% (14% in local currency). Net income for the six months ended June 30, 2009 was \$1,383,000, or \$.41 per diluted share, compared to \$2,482,000, or \$.68 per diluted share in the comparable period last year, a 44% decrease in net income and 40% in diluted earnings per share. The lower net income is primarily the result of lower sales, partially offset by savings resulting from our cost savings plan.

Net sales for the quarter ended June 30, 2009 in the U.S. segment decreased 17% compared to the same period in 2008. Net sales for the six months ended June 30, 2009 in the U.S. segment decreased 19% compared to the same period in 2008. Net sales in Canada for the three and six months ended June 30, 2009 decreased by 12% and 17%, respectively, in U.S. dollars but declined approximately 1% for both periods respectively, in local currency compared to the same periods in 2008. European net sales for the three and six months ended June 30, 2009 decreased 3% and 5%, respectively, in U.S. dollars compared to the same periods in 2008 but increased 11% and 9% respectively, in local currency. Sales in Europe increased (in local currency) primarily due to increased distribution of manicure products.

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Gross margins were 37.1% in the second quarter of 2009 versus 39.3% in the comparable period last year. For the first six months of 2009, gross margins were 37.4% compared to 40.3% in the same period in 2008. The gross margin decline for the three and six month periods was primarily due to fixed costs spread over lower sales, the weaker Canadian dollar which raised the cost of products in our Canadian segment and product mix.

Walter C. Johnsen, Chairman and CEO said, "Our sales have been impacted by weak demand due to the economic downturn. We have reduced costs in many areas, but continue to fund new product development. The earnings in the second quarter reflect aggressive attention to costs. Our debt has declined due to working capital reductions and earnings. We believe we are well positioned to take advantage of market opportunities during the coming quarters."

The Company's bank debt less cash on June 30, 2009 was \$8.9 million compared to \$11.3 million on June 30, 2008. During the 12 month period ended June 30, 2009, Acme purchased 208,065 shares of its common stock for approximately \$1.9 million and paid \$700,000 in dividends. As of June 30, 2009, there were 124,335 shares that may be purchased under the outstanding stock repurchase programs.

ACME UNITED CORPORATION is a leading worldwide supplier of innovative cutting, measuring and safety products to the school, home, office and industrial markets.

Forward-looking statements in this report, including without limitation, statements related to the Company's plans, strategies, objectives, expectations, intentions and adequacy of resources, are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties including, without limitation, the following: (i) the Company's plans, strategies, objectives, expectations and intentions are subject to change at any time at the discretion of the Company; (ii) the impact of current uncertainties in global economic conditions and the ongoing financial crisis affecting the domestic and foreign banking system and financial markets, including the impact on the Company's suppliers and customers (iii) currency fluctuations (iv) the Company's plans and results of operations will be affected by the Company's ability to manage its growth, and (v) other risks and uncertainties indicated from time to time in the Company's filings with the Securities and Exchange Commission.

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ACME UNITED CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
SECOND QUARTER REPORT 2009
(Unaudited)

Amounts in \$000's except per share data	Quarter Ended June 30, 2009	Quarter Ended June 30, 2008
Net sales	\$ 19,161	\$ 22,708
Cost of goods sold	12,056	13,790
Gross profit	7,105	8,918
Selling, general, and administrative expenses	5,086	6,121
Income from operations	2,019	2,797
Interest expense	(44)	(121)
Interest income	31	31
Net interest expense	(13)	(90)
Other income (expense)	30	(24)
Total other income (expense)	17	(114)
Pre-tax income	2,036	2,683
Income tax expense	695	953
Net income	\$ 1,341	\$ 1,730
Shares outstanding - Basic	3,325	3,518
Shares outstanding - Diluted	3,388	3,665
Earnings per share basic	\$ 0.40	\$ 0.49
Earnings per share diluted	0.40	0.47

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ACME UNITED CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
SECOND QUARTER REPORT 2009 (cont.)
(Unaudited)

Amounts in \$000's except per share data	Six Months Ended June 30, 2009	Six Months Ended June 30, 2008
Net sales	\$ 30,458	\$ 36,977
Cost of goods sold	19,056	22,073
Gross profit	11,402	14,904
Selling, general, and administrative expenses	9,302	11,039
Income from operations	2,100	3,865
Interest expense	(86)	(255)
Interest income	66	69
Net interest expense	(20)	(186)
Other income	19	162
Total other (expense)	(1)	(24)
Pre-tax income	2,099	3,841
Income tax expense	716	1,358
Net income	\$ 1,383	\$ 2,483
Shares outstanding - Basic	3,336	3,519
Shares outstanding - Diluted	3,396	3,666

Earnings per share basic	\$	0.41	\$	0.71
Earnings per share diluted		0.41		0.68

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ACME UNITED CORPORATION
CONDENSED CONSOLIDATED BALANCE SHEETS
SECOND QUARTER REPORT 2009
(Unaudited)

Amounts in \$000's	June 30, 2009	June 30, 2008
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Assets:		
Current assets:		
Cash	\$ 3,228	\$ 3,703
Accounts receivable, net	18,467	20,852
Inventories	19,299	21,458
Prepaid and other current assets	961	1,121
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Total current assets	41,955	47,134
Property and equipment, net	2,249	2,479
Long term receivable	1,919	-
Other assets	2,509	1,927
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Total assets	\$ 48,632	\$ 51,540
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Liabilities and stockholders' equity:		
Current liabilities		
Accounts payable	\$ 4,276	\$ 6,623
Other current liabilities	6,131	4,631
Bank debt due June 30, 2010	12,122	-
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Total current liabilities	22,529	11,253
Bank debt due June 30, 2010	-	14,992
Other non current liabilities	1,995	551
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Total stockholders' equity	24,524	26,796
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Total stockholders' equity	24,108	24,744
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Total liabilities and stockholders' equity	\$ 48,632	\$ 51,540
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