FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* North Star Investment Management Corp. | | | | | | | 2. Issuer Name and Ticker or Trading Symbol ACME UNITED CORP [acu] 3. Date of Earliest Transaction (Month/Day/Year) 05/31/2012 | | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title below) Other (specify below) | | | | | |
|--|---|----------|------|--|-----|--|---|---|----|---------------|---------------|---|-----------------------------------|---|---|---------|---|--|---|---|--|--|
| (Last) (First) (Middle) 20 N. WACKER DRIVE SUITE # 1416 | | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | | |
| (Street) CHICAG | O IL | IL 60606 | | | | | | | | | | | | | | Pers | , | ioic ui | an one is | oponing. | | |
| (City) | (Sta | | Zip) | | | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea | | | | | ar) | 2A. Deemed Execution D if any (Month/Day/ | | | C | ansact | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5) | | | | | ies ially | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | C | ode | v | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | (III st | ··· · ·/ | (111541. 4) | | | | |
| Acme United Corporation 03/20/2 | | | | | 3 | | | | | P | | 1,500 | A | \$12.19 | 94 | 362,896 | | I | | Investment Advisor | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any | | | | | Transaction Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expir | ation | rcisable and Date //Year) | Amou Securi Under Deriva | nt of ities lying itive ity (Instr. 4) | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | | 10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4) | Beneficial Ownership | | |
| | | | | | Cod | e \ | , (| (A) (I | D) | Date Exerc | cisable | Expiration Date | Title | Amount or Number of Shares | | | | | | | | |

Explanation of Responses:

Melissa Diamond 03/20/2013

** Signature of Reporting Person D

Data

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.